

**MINUTES OF THE COMMITTEE
ON
BANKING AND FINANCIAL SERVICES**

Tuesday, October 30, 2007

10:30 a.m.

Room 326 House Office Building

The House Standing Committee on Banking and Financial Services was called to order by the Chair.

Members present: Reps. Coulouris, Clemente, Mayes, Virgil Smith, Robertson.

Members absent/excused: Reps. Johnson, Moore, Green, Calley.

Representative Virgil Smith moved to approve the minutes of the October 23, 2007 meeting. There being no objection, the motion prevailed by unanimous consent.

Douglas G. Duncan, Senior Vice President and Chief Economist of the Mortgage Bankers Association, testified on predatory lending. Mr. Duncan also submitted written testimony. Questions and discussion among committee members followed.

Representative Robertson moved to excuse the absence of Representatives Johnson, Moore, Green, and Calley. There being no objection, the motion prevailed by unanimous consent.

There being no further business before the committee, the Chair adjourned the meeting at 11:52 a.m.

Representative Andy Coulouris, Chair_____

Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795